

MAY 13 1 40 PM '74

DONNE S. TANKERSLEY
CLERK

STATE OF SOUTH CAROLINA)
)
) MODIFICATION AND EXTENSION AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 9th day of May, 1974, by and between Wooten Corporation of Wilmington (hereinafter called "Mortgagor") and C. Douglas Wilson & Co. (hereinafter called "Mortgagee");

WITNESSETH:

That whereas on May 9, 1973, the Mortgagor executed in favor of the Mortgagee its promissory note in the sum of One Hundred Thousand and No/100 (\$100,000.00) Dollars and gave as security therefor a mortgage which is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1274 at Page 869, and

Whereas there is a present outstanding principal balance of One Hundred Thousand and No/100 (\$100,000.00) Dollars due on said note, and

Whereas the Mortgagor has requested the Mortgagee to extend the time for the performance of the obligation;

NOW, THEREFORE, for and in consideration of the premises and the sum of One Thousand, Three Hundred Seventy-five and No/100 (\$1,375.00) Dollars, the receipt of which is hereby acknowledged by the Mortgagee, it is agreed by and between the parties as follows:

(1) That the terms of the promissory note and the mortgage recorded in Mortgages of Real Estate Book 1274 at Page 869 in the R.M.C. Office for Greenville County, South Carolina shall be and the same are hereby modified so as to extend the due date for the payment of the entire principal balance from May 9, 1974 until May 9, 1975.

(2) That all other terms of said promissory note and mortgage not modified by this Agreement shall remain unchanged.

(3) That this Agreement shall be binding upon the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the parties have signed and sealed this Agreement on the date first above mentioned.

[Signature] WOOTEN CORPORATION OF WILMINGTON (SEAL)

By: *[Signature]*
President

[Signature]

And: *[Signature]*
Secretary

[Signature] C. DOUGLAS WILSON & CO. (SEAL)

By: *[Signature]*
Vice President

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